

**MINUTES OF THE ANNUAL GENERAL MEETING
OF
VANTAGEONE CREDIT UNION
HELD ONLINE VIA ZOOM
ON JULY 8TH AT 6:00 P.M.**

- WELCOME** The Chairperson, Cheryl Turcotte welcomed our members and presenters to the 76th Annual General Meeting.
- INTRODUCTIONS** The Chairperson introduced the Board of Directors, and the presenters for today's meeting.
- CREDENTIALS REPORT** Cathy Drader of the Credential Committee reported that there were 51 registered voting members present.
- CALL TO ORDER** As a quorum has been reached Cheryl Turcotte, Chairperson, called the meeting to order.
- APPOINTMENT OF RECORDING SECRETARY** The Chairperson appointed Rheisa Campbell as Recording Secretary.
- RULES OF ORDER** The Chairperson reviewed the Rules of Order.
- REVIEW OF THE AGENDA** The Agenda for the meeting was reviewed.
- MINUTES** The Minutes of the Annual General Meeting of May 8, 2019 were presented and reviewed.
- BOARD OF DIRECTORS REPORT** The Chair Cheryl Turcotte reviewed the Report of the of the Board of Directors.

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CHIEF EXECUTIVE OFFICER REPORT

Cheryl Turcotte, Chair asked the Chief Executive Officer (CEO) to present his report. Glenn Benischek, CEO welcomed members and then reviewed the Report of the Chief Executive Officer.

AUDITORS REPORT

The Auditor's report was presented by Tyler Neels, representing the firm of Grant Thornton.

APPOINTMENT OF AUDITOR AND REMUNERATION

Cheryl Turcotte, Chair of the Audit Committee, presented the Audit Committee report to the membership.

Cheryl Turcotte noted that the firm of Grant Thornton, Kelowna, BC, will be appointed as external auditors for VantageOne Credit Union for fiscal year 2020.

NOMINATING COMMITTEE REPORT

Janice Brown, Chair of the Nominating Committee, presented the Nominating Committee report.

She noted that there are 2 Director Positions whose terms expire at the conclusion of this meeting. Our incumbent directors, Wilf Mulder and Akbal Mund agreed to let their names stand for re-election. In addition, we also received a nomination from member Juliette Cunningham.

She indicated that an in-branch election was held from April 20th to 24th, 2020.

Our online election was conducted by CUES and the results were provided to our Returning Officer, Grant Thornton, Chartered Accountants on Thursday April 30th. Tyler Neels of Grant Thornton confirmed that he received the information directly from CUES and certified the results as tabulated and presented by CUES.

RETURNING OFFICER'S REPORT

Janice Brown, Chair of the Nominating Committee, advised that there were 173 ballots cast with 3 ballots spoiled.

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She advised that the vote count in alphabetical order was as follows:

Juliette Cunningham	117
Wilf Mulder	140
Akbal Mund	83

Election results were posted to the membership on our website, and it has been declared Juliette Cunningham and Wilf Mulder elected for three-year terms.

It was moved that the report be adopted.

NEW BUSINESS

The Board Chair reiterated that any member questions and feedback can be emailed to VantageOne Credit union at AGM 2020 and board and management will follow up with each person individually.

PRIZES

As our meeting was held online there were no prize draws this year; however, each member in attendance will receive a \$5 gift card as a thank you for attending our first ever virtual AGM.

ADJOURNMENT

The meeting was adjourned at 6:34 p.m.



C. Turcotte
Board Chair

R. Campbell
Recording Secretary